

Total PPE from Cashflow through end of 2009	\$624 million
Drilling costs through end of 2009	\$447 million
Ascom Seismic fee	\$73 million
Ascom creditor from intercompany setoffs	\$45 million
Trade Receivables	\$160 million
Terra Raf Loan	\$115 Million

Seismic is quite high so assume 50%

Drilling seems 40% over market

Leakage Estimates

Drilling	\$178 million
Seismic	\$35 million
Ascom Creditor	\$45 million
Trade Receivables	\$160 million
Terra Raf Loan	\$115 million

How much leakage from LPG Construction ? 30% conservative estimate?

Total without LPG \$533 million

Dividend paid \$25 million

Salary \$14 million

LPG Plant \$60 million