

BY EMAIL

26 February 2016

KPMG Audit LLC
180 Dostyk Avenue
050051 Almaty
Kazakhstan

Dear Sirs,

Re: Audit of financial statements of Kazpolmunai LLP, Tolkynneftegaz LLP and Tristan Oil Ltd for the years ended 31 December 2007, 2008 and 2009

We refer to your letter of 15 February 2016 received under cover of an email from Mr Sergey Dementyev (the "Letter").

We have a number of important threshold queries which we request you to address before we are in a position to provide a substantive response to your Letter. In particular, please confirm:

1. Who exactly from Norton Rose Fulbright approached your firm, when was this approach made and in what circumstances? Please also provide copies of all correspondence in this regard.
2. On what grounds did your firm decide it was entitled to discuss this matter with Norton Rose Fulbright, without obtaining prior authorisation or consent from your clients? Please provide us with a reference to applicable legal authority or contractual provisions.
3. Which "*court hearings*" did the Norton Rose Fulbright refer to when approaching your firm?
4. What "*supporting evidence*" was provided to you by Norton Rose Fulbright? How and by which means you were told had this evidence been obtained by Norton Rose Fulbright? Please also provide copies of all such evidence received.

5. What is the relevance of the arbitration proceedings between Ascom Grup S.A. and Vitol FSU B.V. to the requests contained in your Letter? We note that neither the Republic of Kazakhstan nor Norton Rose Fulbright are parties to the said arbitration. Furthermore, the said arbitration is ongoing and contains a strict confidentiality regime in terms of dissemination of any material and documents relating to it.
6. Who are the individuals within your firm who conducted the “*review of the documents*” provided by Norton Rose Fulbright? Did the said person(s) understand those documents to be confidential or complete?
7. On precisely what grounds (whether under the ISA or otherwise) are you advancing the queries contained in your Letter? In particular, on what grounds (whether under the ISA or otherwise) do you consider Mr Stati to be “*an eligible party*” to address your queries? Please provide copies of all applicable rules/guidelines in this regard.
8. Do KPMG Audit LLC, KPMG Europe LLP or any of their affiliates within the KPMG network of independent member firms provide professional services to Vitol FSU B.V. and/or any other entity within the Vitol Group of companies?
9. Have you been in touch with any representatives/agents/officers or employees of Vitol FSU B.V. (including, but not limited to, its legal advisers Clyde & Co LLP) and/or any other entity within the Vitol Group of companies in relation to your Letter and/or any issues raised therein? If so, please provide us with copies of all such communications.
10. Have you been in touch with the Ministry of Justice of the Republic of Kazakhstan or any other representatives/agents/officers or employees of the Republic of Kazakhstan in relation to your Letter and/or any issues raised therein? If so, please provide us with copies of all such communications.

We look forward to hearing from you in relation to the above and remind you about your professional obligations and duties owed to your clients.

In the meantime, we expressly reserve the right to hold your firm accountable should you choose not to co-operate with us and/or proceed to withdraw your audit reports.

Yours sincerely,

Anatolie Stati,

President

